



# Neighborhood Roundtable

June 17, 2020



# Agenda

- 01 Welcome & Introductions
- 02 Background & Purpose
- 03 Opportunity Sites
- 04 Corridor Manager RFP
- 05 Open Discussion
- 06 Next Steps

# Background & Purpose

# Background: Where We Are Now



**Kick-offs**  
*Winter '19-'20*

**Introduce INVEST South/West to stakeholders**



**Phase 0: Mobilizing & Operationalizing**  
*Thru ~June*

**Mobilize resources in community areas to execute on ISW**



**Phase 1: Activating**  
*Thru ~Dec.*

**Actively target public investment in community areas**



**Phase 2: Progressing**  
*Thru 2021, 2022*

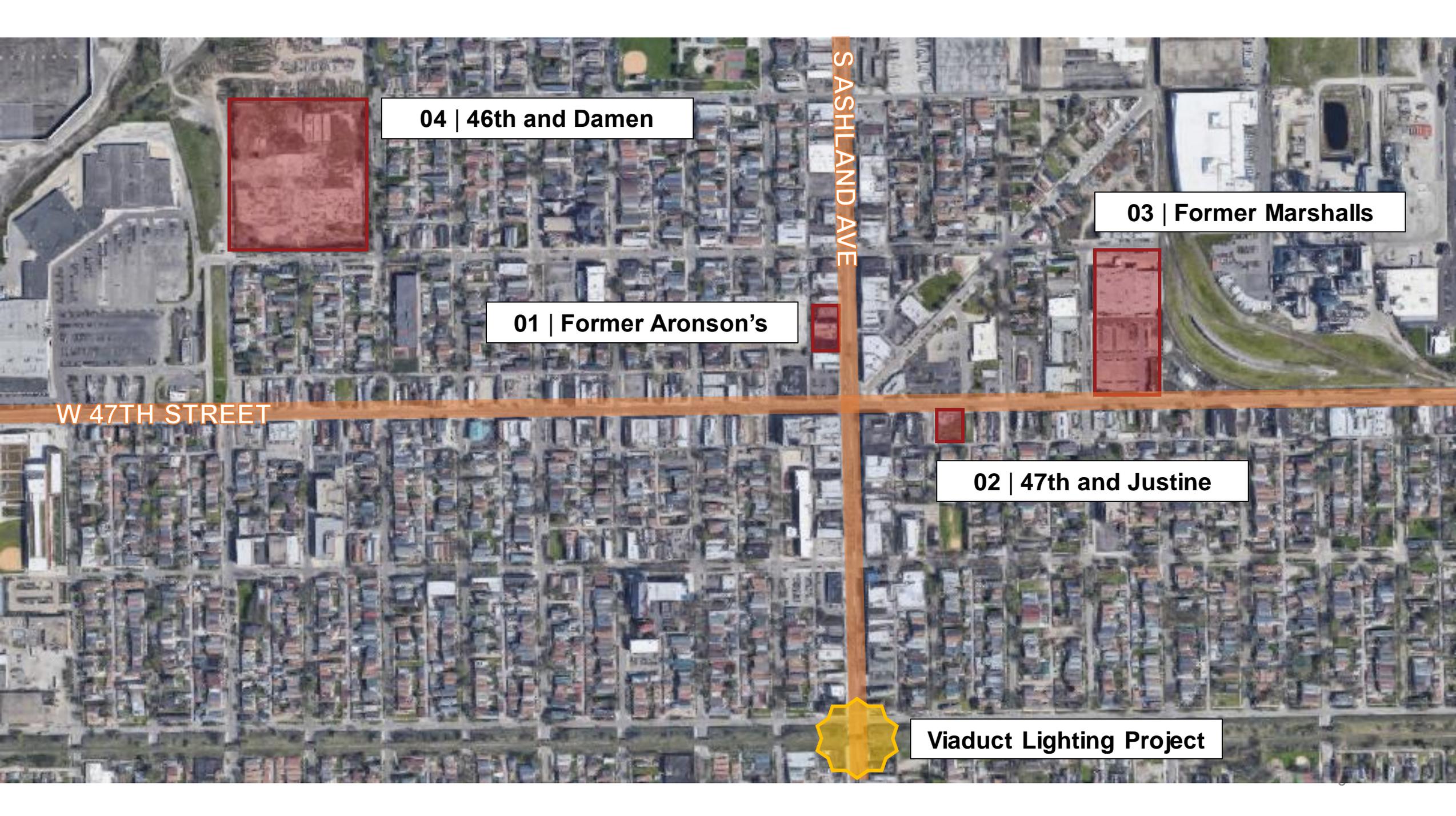
**Leverage public investment into private investments**



**Phase 3: Measuring**  
*Throughout*

**Monitor impact and identify areas to go deeper**

# Opportunity Sites



S ASHLAND AVE

04 | 46th and Damen

03 | Former Marshalls

01 | Former Aronson's

W 47TH STREET

02 | 47th and Justine

Viaduct Lighting Project

# 01 | Former Aronson's



# 02 | 47th & Justine



# 03 | Former Walmart / Marshalls



# 04 | 46th & Damen



# Corridor Manager

# LISC Chicago as Program Manager

Selects, coordinates and supports Corridor Managers across all Priority Corridors

Ensures that projects move forward and Corridor Managers have resources needed

# INVEST South/West Corridor Manager

Entity with economic development experience working in a designated Priority Corridor to achieve the goals of ISW

Manages new development activities, promotes and markets corridor opportunities, identifies places/projects with potential to catalyze further growth

# Corridor Manager Selection Criteria

- Economic development experience including marketing and attracting investment in the neighborhood
- Existing relationships with business owners and property owners on the Priority Corridor
- Ability to participate in Neighborhood Roundtables and contribute to consensus building around shared priorities
- Experience working with City incentive programs such as TIF, NOF, and/or running an SSA
- Able to identify and execute catalytic projects to build local wealth

# Corridor Manager Selection Criteria

- Week of June 8:** Aldermanic review of RFP
- June 15:** RFP released to the public
- July 10:** Applications due to LISC
- July 13–24:** Application review period
- July 31:** Final Corridor Managers named

# Open Discussion

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- 01 How should we prioritize opportunity sites?  
Are there any we missed?
- 02 How might the continued challenges of Covid-19 and the recent civil unrest change our priorities?
- 03 Anything else we should discuss?

# Next Steps

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- 01 Selection and onboarding of Corridor Manager
- 02 Due diligence on opportunity sites and other priorities
- 03 Next Neighborhood Roundtable in late July